

# **Child of Employee Scholarship Application**

Application deadline – May 30

\$1,000 scholarship award

## **Scholarship Overview:**

American Crystal Sugar Company is awarding fifteen scholarships, each for \$1,000, to children of employees. Award recipients will be selected by drawing fifteen applications from all qualifying applications submitted by May 30. Scholarships will be awarded only to children of current ACSC employees who meet eligibility requirements, and all awards are subject to all program conditions.

#### **Eligibility:**

Scholarships are open to children of current employees who meet the following criteria:

- The student will be 25 years of age or younger on the Award Date; and
- The student is enrolled in a post-secondary educational institution (community college, college, or university), or who will be enrolled as of the Award Date; and
- The student will utilize the \$1,000 award in the academic year for post-secondary tuition, course fees and/or course materials.

The "Award Date" is September 1 following the drawing of selected recipients.

## **Employee Information Required:**

Employee Name:

Eligible Student #1

Employment position and work location:

**Student Information Required:** For each program-eligible child, provide name, date of birth (DOB), and current or expected educational institution. *If submitting more than two program-eligible children, attach a separate sheet.* 

Engible Student #1	
Name:	
DOB:	
School:	
Eligible Student #2	
Eligible Student #2 Name:	



## **Child of Employee Scholarship Program Conditions:**

The deadline for applications is May 30 each calendar year. ACSC will review applications for compliance with program conditions and may reject any deficient applications. Fifteen qualifying applications will be drawn on or about July 15. Subject to program conditions, scholarships will be awarded to the program-eligible children named in those fifteen applications.

ACSC shall pay the award directly to the recipient and the enrolled institution, for credit solely toward tuition, course fees and/or course materials. If the recipient fails to register for classes or withdraws prior to completion of the academic year, any refund of tuition, course fees and/or course materials will first be a refund to ACSC, up to the full amount of the scholarship award.

ACSC has determined that this specific scholarship award is taxable to the employee. All required tax withholdings will be made from wages payable to that employee for the calendar quarter in which the program drawing occurs.

All questions pertaining to the administration and implementation of the scholarship program will be determined solely and finally by ACSC. ACSC reserves the right to change or discontinue the program at any time. ACSC has no obligation to pay any award until the pertinent Award Date. Termination of employment with ACSC, for any reason or for no reason and regardless of who initiates the termination of employment, prior to the Award Date will <u>forfeit</u> any scholarship previously awarded to the terminated employee's child or children. Neither this application nor any other program documentation constitutes a contract between ACSC and its employees. No ACSC employee shall have any legally enforceable rights on account of this application or any other program documents.

## **Sign Your Application!** By signing below, the employee certifies that:

- The employee has read this application in its entirety;
- Each child named in this application is a child of the employee who meets all eligibility requirements stated in this application 25 or under and enrolled in or will be enrolled by September 1 in post-secondary (after high school) education;
- The employee understands that every scholarship award will be selected by drawing only and that any scholarship award to a child or children of the employee is subject to program conditions as summarized above; and
- The employee understands that the scholarship award shall be considered taxable income for the employee.

Signature:	
Printed Name:	
Employment Position:	
Date:	

Submit your completed and signed application by mail, company mail, or email to Lynne Olien at Corporate Headquarters – lolien@crystalsugar.com.

