

American Crystal Sugar Company Scholarship for Child of Employee



Scholarship Overview:

American Crystal Sugar Company intends to award 15 scholarships, each for \$1,000, each year. Award recipients will be selected by drawing 15 winners from all qualifying applications that are submitted on or before May 30. Scholarships will be awarded only to children of current ACSC employees who meet Program eligibility requirements. All scholarship awards are subject to all Program conditions.

Eligibility:

The scholarships are open to children of current employees who meet the following criteria:
The student will be 23 years of age or younger on the "Award Date"; and

The student is enrolled in a post-secondary educational institution (community college, college or university), or who will be enrolled as of the Award Date; and

The student will utilize the \$1,000 award in the academic year for post-secondary tuition, course fees and/or course materials. The "Award Date" is September 1 following the drawing to pick recipients.

Employee Information Required:

Employee Name: _____

Employment position and work location: _____

Name and date of birth (DOB) of, and current or expected educational institution for, of each Program-eligible child:

Name: _____

Name: _____

DOB: _____

DOB: _____

School: _____

School: _____

If more than two Program-eligible children, attach a separate sheet.



Program Conditions:

The deadline for applications is May 30, for each calendar year. ACSC will review applications for compliance with Program Conditions and completeness, and may reject any deficient Applications. Ten qualifying applications will be drawn on or about July 15. Subject to Program Conditions, scholarships will be awarded to the Program-eligible children named in those ten applications.

ACSC shall pay the award directly to the post-secondary educational institution in which the recipient is enrolled, for credit solely toward tuition, course fees and/or course materials. If the recipient fails to register for classes or withdraws prior to completion of the academic year, any refund of tuition, course fees and/or course materials will first be a refund to ACSC, up to the full amount of the scholarship award.

ACSC has determined that this specific scholarship award is taxable to the employee. All required tax withholdings will be made from wages payable to that employee for the calendar quarter in which the Program drawing occurs.

All questions pertaining to administration and implementation of the Scholarship Program will be determined solely and finally by ACSC. ACSC reserves the right to change or discontinue the Scholarship Program at any time. ACSC has no obligation to pay any award until the pertinent Award Date. Termination of employment with ACSC, for any reason or for no reason and regardless of who initiates the termination of employment, prior to the Award Date will forfeit any scholarship previously awarded to the terminated employee's child or children. Neither this Application nor any other Program documentation constitutes a contract between ACSC and its employees. No ACSC employee shall have any legally enforceable rights on account of this Application or any other Program documents.

Sign Your Application! By signing below, the employee certifies that:

- The employee has read this Application;
- Each child named in this Application is a child of the employee who meets all Eligibility requirements stated in this Application – 23 or under and enrolled in or will be enrolled by September 1 in post-secondary (after high school) education;
- The employee understands that every scholarship award will be selected by drawing, and that any scholarship award to a child or children of the employee is subject to Program Conditions as summarized above; and
- The employee understands that the scholarship award shall be considered taxable income for the employee.

Signature: _____

Printed Name: _____

Employment Position: _____

Date: _____

Submit your completed and signed application to Judy Erickson at Corporate Headquarters no later than May 30.